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Oil Price Forecasting

by

Tom Walker - Evans & Walker, Fountain Valley

ABSTRACT

Oil price forecasts are regularly featured on the front page of the newspaper and on various news organizations' web pages. These forecasts will likely differ in their view of oil prices over time, but they do have one thing in common - they will be found to be wrong. This presentation will cover high level reasons for preparing forecasts, information on various techniques used to forecast prices, and a survey of the current oil price forecasts.

BIOGRAPHY

Tom Walker is a consulting petroleum engineer with Evans & Walker in Fountain Valley, California. He received a B.S. in Petroleum Engineering from Texas A&M University, and joined Mobil in 1986. He worked as a field petroleum engineer, process engineer (in a polyethylene plant), facilities engineer and health, safety and environmental engineer in various Texas and California locations with Mobil and then Aera until 1999. His primary focus with Evans & Walker is on oil and gas valuation work, with a few international projects and some expert witness work thrown in for good measure.